Call to Order: The joint meeting of the Selectboard and Finance Committee was called to order at 5:02pm.

Present: Randy Crochier, Ann Banash and John Ward, Selectboard members; Ray Purington, Admin. Assistant; Jacob Rau, Alden Booth, Claire Chang, Ronnie LaChance, and Jim Poulson, Finance Committee members; Rick James, Emily Krems, David Detmold.

FY13 Budget Overview: Binders were distributed containing FY13 departmental requests and a preliminary overview of the FY13 expense summary. The spreadsheet file for the summary, which also contains a revenue summary, will be emailed to all members once a formula error is corrected.

A series of budget meetings were scheduled, including a 5/24 meeting with the Capital Improvements Planning Committee, meetings with the Library, Police, Fire, and Highway Departments on 5/29, and other meetings on 5/31, 6/7, 6/11, and 6/14. A Pre Town Meeting is scheduled for 6/14 at 6pm.

More information is desired for possible borrowing scenarios for capital projects, including 1-, 2-, and 3-year terms. Lease/purchase options for the police cruiser and chipper were requested. Recent repair expenses for the 2004 Explorer cruiser and the current wood chipper are desired. Departments should also bring info on their year-to-date operating expenses.

Adjournment: The Selectboard meeting adjourned at 6:10 p.m.

Minutes respectfully submitted by Ray Purington, Administrative Assistant.

Ann H. Banash, Selectboard Clerk